

IRBA Registration No: 397075 B
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Broad-Based Black Economic Empowerment Verification Certificate

Entity Name: Bell Equipment Sales South Africa Limited

Certificate No: **GEN/2016/04/29/17949**

Type of Entity: **Public company**

Registration No: **2007/031781/06**

VAT No: **4780241867**

Physical Address: **Griffiths Road, Jet Park, Boksburg, 1459**

Verification Standard Applied: **DTi Codes of Good Practice on Black Economic Empowerment**

Issue of the Rating Standard Applied: **Section 9 of B-BBEE Act 53 of 2003, Amended 11 October 2013**

Scorecard Applied: **Generic Scorecard**

Size of the Entity: **Generic Enterprise (>R50M)**

ELEMENT	WEIGHTING	SCORE
Ownership	25	6.45
Management Control	19	6.82
Skills Development	20	16.26
Enterprise and Supplier development	40	22.36
Socio-economic Development	5	5.00
OVERALL SCORE BEFORE DISCOUNT	109	56.90

Broad Based BEE status level before discount

Level 7

Broad Based BEE status level after discount

Level 8

Black Ownership **2.63%**

BEE procurement recognition level

10%

Black Women Ownership **0.33%**

Empowering supplier status

Yes

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 13 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. The Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Our independent limited assurance report dated 29 April 2016, is available for inspection at the registered office of Bell Equipment Sales South Africa Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Bell Equipment Sales South Africa Ltd, for our work, for this report, or for the conclusion we have reached.

B-BBEE Approved Registered Auditor: Wayne G. Harrison CA(SA)

B-BBEE Approved Registered Auditor Registration Nr: 397075 B

Date of issue: 29 April 2016

Expiry Date: 28 April 2017

Period of validity: 12 Months