

MODERN SLAVERY STATEMENT



FOREWORD

Bell Equipment is a major designer, manufacturer, and distributor of heavy equipment. With sixty-five years of experience, the group provides equipment solutions to the construction, mining, quarrying, agriculture, forestry, and waste handling industries, and delivers to stakeholders through living its motto of 'Strong Reliable Machines, Strong Reliable Support'.

Bell Equipment is committed to being a good corporate citizen throughout its global operations and abides to sound standards of corporate governance, integrity, ethics and human rights. This statement is compiled in accordance with Section 54 of the United Kingdom Modern Slavery Act 2015.

SUPPLY CHAIN

As a global company with geographically dispersed operations Bell Equipment's supply chain is complex, with many suppliers. In some cases, this leads to multiple layers between the source of raw materials and material/components that are ultimately used in the manufacturing processes and the distribution network. Although this makes effective management of risks relating to modern slavery throughout the supply chain challenging, Bell Equipment expects its suppliers to abide by the groups business conduct policy as governed by the general terms and conditions of purchase.

POLICIES, SUPPLIER AND EMPLOYEE CODE OF CONDUCT

Bell Equipment's general terms and conditions of purchase require that suppliers comply with our group business conduct policy which makes specific prohibitions against the use of modern slavery and human trafficking within their company and supply chain. The policy also obliges them to implement due diligence processes.

The same policy applies to Bell Equipment employees, it is incumbent upon every employee to adhere to the policy and report any improper conduct.

Bell Equipment encourages the reporting of any unethical or improper conduct and provides a Tip-Offs Anonymous reporting mechanism on our web site.

STAFF TRAINING AND AWARENESS

Governance, ethics and compliance training has been undertaken throughout the group operations. A group-wide compliance programme continues to mature in relation to unique regulatory requirements such as modern slavery.

In 2021 an awareness campaign focused on human rights and more specifically modern slavery and human trafficking will be republished in the Bell Equipment internal newsletter to staff.

SUPPLIER MANAGEMENT

As part of our due diligence processes our suppliers are evaluated according to key performance criteria, the following are noteworthy for this statement:

- Supplier selection is a rigorous process which includes a decision matrix that amongst other attributes evaluates quality, cost, delivery and risk assessment (covering statutory compliance)
- Supplier audits, visits and meetings occur periodically in accordance with covid-19 regulations. These interactions are effective in assessing and managing risk, increasing the probability of detecting improper conduct
- Quest for Gold, is a supplier measurement programme that assesses suppliers to set performance criteria. Suppliers are rated as either being conditional, bronze, silver or gold a recognition and reward system drives suppliers to strive for a better rating.

Leon Goosen
Chief Executive Officer

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